



**ZCAS University**

**LEGAL FOUNDATIONS OF INTERNATIONAL TRADE**

**SLA5502**

**MID SEMESTER EXAM**

**DATE: 17<sup>th</sup> October 17, 2023**

**TIME: 16:30-19:30HRS**

**DURATION: 3hours**

**INSTRUCTIONS**

1. Section A: Question One in this section is **COMPULSORY**.
2. Section B: Answer **TWO (02)** questions from this section.
3. This test paper carries a total of **100 MARKS**.
4. Candidates are allowed to carry into the exam room the **Sale of Goods Act of 1893**
5. Candidates must **NOT TURN THIS PAGE** until the invigilator tells them to do so.

## **SECTION A**

### **Question 1**

The United Nations Convention on Contracts for International Sale of Goods (CISG) and the Sale of Goods Act of 1893 have made provisions for the Conditional Sale Agreements and Credit Sale Agreements.

#### **Required**

Compare and contrast these provisions in the two instruments referred to above. Your answer should show recent cases.

**50 marks**

## **SECTION B**

### **Question 2**

The UNIDROIT principles of International Commercial Contracts of 2016 were developed to facilitate the formation of International Commercial Contracts.

#### **Required**

Present a critique of at least four (4) Articles from these principles.

**25 marks**

### **Question 3**

Many scholars and practitioners has argued that the World Trade Organization (WTO) has lamentably failed in applying principles of equity when it comes to resolving disputes between the developed and developing nations

#### **Required**

Discuss this statement in light of Dispute Settlement Mechanism of the WTO.

**25 marks**

### **Question 4**

#### **Required**

Present a case for the harmonization and unification of the law on international trade from the United Nations Commission on International Trade Law UNCITRAL point of view.

**25 marks**

### **Question 5**

#### **Required**

Discuss the role of the United Nations and the World Bank in international trade.

**25 marks**

**END OF EXAM**